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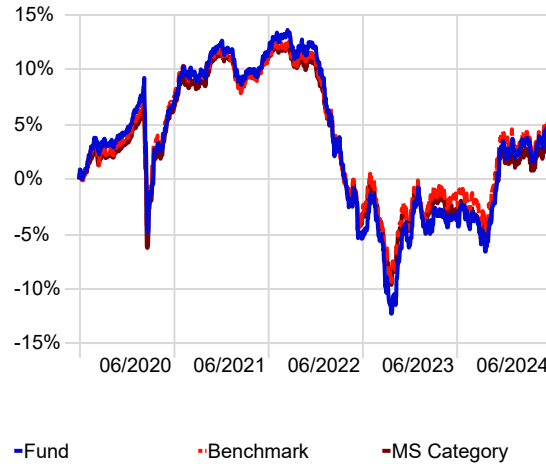
# Invesco Global Investment Grade Corporate Bond Fund Z USD Acc

Benchmark-agnostic global IG product which was the top fund among its peers over the past 10 ys through a theme based approach

## 30 seconds: Why we believe in this fund

- Global Corporate Credit Exposure:** The fund provides exposure to a global portfolio of corporate credits, emphasizing high-quality issues and aligning with overall market interest rate sensitivity.
- Investment Flexibility:** At least 70% of the fund is allocated to investment-grade companies, with the flexibility to capitalize on rising star and fallen angel opportunities, typically ranging from 5 to 10%.
- Experienced Management Team:** Supported by a global fixed income team of over 180 investment professionals across 12 locations (managing over USD 459 billion), the fund benefits from an average industry experience of 23 years among its managers. This team generates investment ideas for portfolio management.
- ESG Integration:** Utilizing Invesco's ESGintel, the fund scores companies on 52 ESG indicators, supplemented by third-party tools, ensuring comprehensive evaluation of material ESG risks by credit analysts in collaboration with the portfolio manager prior to security acquisition.
- Strong Performance:** Over a decade, the fund ranks among the top performers in its peer group (1st decile, ranked #1). In the past 5 years, the fund has outperformed its benchmark in 92% of 3-year rolling periods.

## Cumulative returns\*



## Investment Risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange-rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate. The fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events.

**Fund Objective and Policy:** The Fund is actively managed. The Fund intends to achieve, in the medium to long term, a competitive overall investment return with relative security of capital in comparison to equities. The Fund will invest at least two thirds of its total assets in investment grade corporate bonds. Up to one third of the total assets of the Fund may be invested in cash, cash equivalent securities and other debt securities. For the full objectives and investment policy please consult the current prospectus. The investment concerns the acquisition of units in a actively managed fund and not in a given underlying asset.

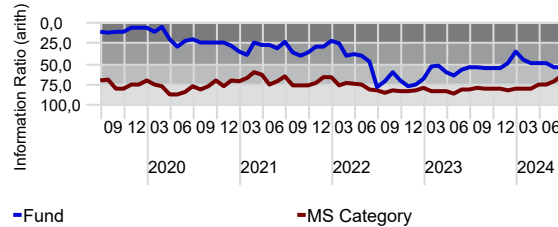
## Snapshot\*

Morningstar Category	EAA Fund Global Corporate Bond - USD Hedged
Primary Prospectus Benchmark	Bloomberg Gbl Agg Corp 0901 TR Hdg USD
ISIN	LU1642784927
Share Class Launch	16/08/2017
Base Currency	US Dollar
Fund Size	\$ 1.095.205.423,00
Manager Tenure (Longest)	10,92
Morningstar Rating Overall	★★★★
EU SFDR Fund type (Article 8 or Article 9)	Article 8
Historical Corporate Sustainability Percent Rank	60
Carbon Risk Score Percent Rank in Category	77

## Rolling Information Ratio (percentile rankings)\*

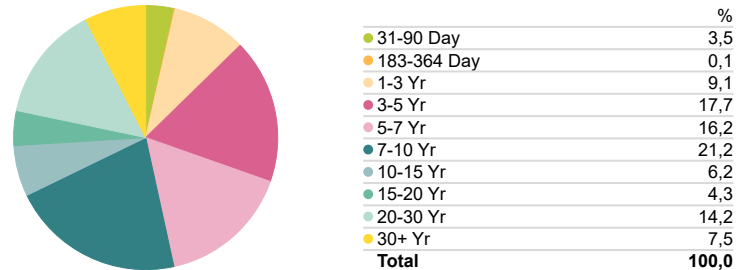
Time Period: 01/07/2014 to 30/06/2024

Rolling Window: 5 Years 1 Month shift



## Fixed-Income Maturity - Fund\*

Portfolio Date: 30/06/2024



## Risk / return statistics (5Y)\*

	Return	Peer group %tile	Std Dev	Peer group %tile	Sharpe Ratio	Peer group %tile	Max Drawdown	Peer group %tile
Fund	0,87	54	8,34	80	-0,17	40	-21,09	98
Benchmark	0,89	53	7,56	35	-0,19	44	-18,14	35

	Alpha	Peer group %tile	Appraisal Ratio	Peer group %tile	Up Capture Ratio	Peer group %tile	Overall Capture Ratio	Peer group %tile
Fund	0,13	40	0,02	40	101,84	33	1,00	56
Benchmark	0,00	44	—	—	100,00	39	1,00	53

## Team as at 30/06/2024

- Managed by Lyndon Man, Luke Greenwood & Michael Booth . They are supported by the Invesco Fixed Income Team
- Fund managers have an average 21 years of industry experience
- Fund managers evaluate investment opportunities in collaboration with Invesco Fixed Income globally
- Invesco Fixed Income AuM amounts to > USD 459bn globally
- >180 fixed income investment professionals in 12 locations globally (including Europe)

## Investment process & policy\*

- Thematic approach designed to capture value opportunities
- Combines Top-down and Bottom-up approach; Bottom-up approach to corporate bond selection
- Investment grade corp. bond focus (min 70%) with discretion to invest in rising star/fallen angel opportunities (typically 5-10%, typically not lower than BB); no sector/country limits
- Duration in line with reference benchmark; portfolio is typically USD-hedged
- Fund managers responsible for leveraging platform breadth
- Ability to manage credit, interest rate and currency exposure separately (through derivatives)

\*Source Data: Morningstar, Invesco, Monthly Total Return if not otherwise noted, net of fees. Portfolio characteristics are subject to change without notice. The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units, currency: USD, Peer Group: MS Category Global Corporate Bond - USD Hedged, time period 01/07/2019 to 30/06/2024 if not otherwise noted. The fund is not managed in reference to a benchmark. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index. As the Fund is actively managed, it is not intended that the performance of the Share Class will track the performance of the Bloomberg Global Aggregate Corporate Index USD-Hedged (Total Return) (the "Benchmark").

## Past performance does not predict future returns.

### Rolling Returns

Data Point: Return Currency: US Dollar Source Data: Total, Monthly Return Peer Group: MS Category Global Corporate Bond - USD Hedged

	01/07/2014 - 30/06/2015	01/07/2015 - 30/06/2016	01/07/2016 - 30/06/2017	01/07/2017 - 30/06/2018	01/07/2018 - 30/06/2019	01/07/2019 - 30/06/2020	01/07/2020 - 30/06/2021	01/07/2021 - 30/06/2022	01/07/2022 - 30/06/2023	01/07/2023 - 30/06/2024
<b>Fund</b>	<b>2,36</b>	<b>7,01</b>	<b>5,67</b>	<b>-0,56</b>	<b>9,86</b>	<b>6,70</b>	<b>4,58</b>	<b>-15,22</b>	<b>1,79</b>	<b>8,45</b>
Benchmark	1,66	7,06	2,84	0,58	9,60	7,15	3,71	-12,88	1,78	6,10
MS Category	0,19	5,03	3,84	0,46	7,85	6,24	4,41	-13,29	1,51	6,36

### Calendar Year return\*

	2019	2020	2021	2022	2023
<b>Fund</b>	<b>15,05</b>	<b>7,85</b>	<b>-0,37</b>	<b>-16,17</b>	<b>9,97</b>
Benchmark	12,51	8,26	-0,79	-14,11	9,10
MS Category	11,12	8,17	-0,99	-13,87	8,46

Source Data: Morningstar, Total Monthly Return, net of fees. The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. As at 2 August 2021, this is now the Primary share class for this fund. As this share class was launched on 16 August 2017, for the periods prior to that, performance figures are that of the A share class, without any adjustment for fees. Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://www.invescomanagementcompany.lu>. The fund is not managed in reference to a benchmark. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset. The benchmark index is shown for performance comparison purposes only.

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